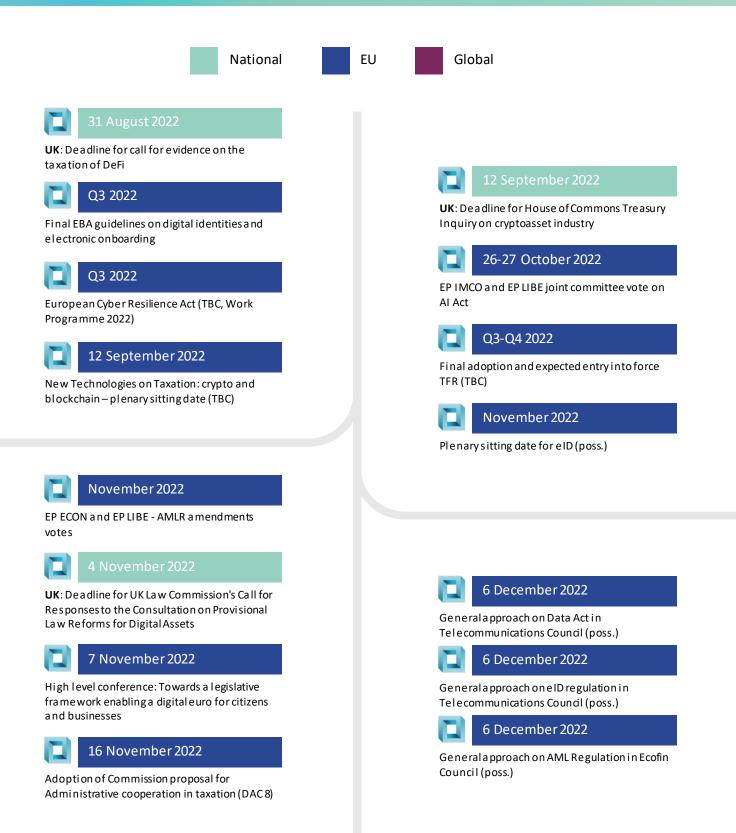


Blockchain Regulatory and Policy Timeline



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General approach on Al Act in Tele communication Council (poss.)

Q4 2022

EBA guidelines on authorization and registration under PSD2 in Q4 2022



Review of the PSD2



Q4 2022

Commission proposal for a new open finance framework



UK: HMT/Bank of England Framework on CBDC (expected)



Q4 2023

Publication of IOSCO's DeFire port and policy recommendations (TBC)



Q4 2023

Publication of IOSCO's Crypto and Digital Assets report with policy recommendations (TBC)



Q1 2024

Potential entry into application of MiCA for stablecoins (EMTs and ARTs) (TBC)



Q3 2024

Potential entry into application of all MiCA provisions (TBC)



UK: HMT Consultation for Wider Cryptoasset Regulation (expected)



Final adoption and expected entry into force of MiCA (TBC)



June 2023

FATF's Travel Rule review of implementation progress



Mid-2023

OECD's deadline for implementation of global minimum corporate tax rate



Q3 2023

End of Digital Euroinvestigation phase (planned)



Q3 2024

Potential entry into application of TFR (together with MiCA)



Q4 2025

Commission + EBA report on TFR risks



Review of TFR (TBC)



Commission's deadline for implementation of global minimum corporate tax rate