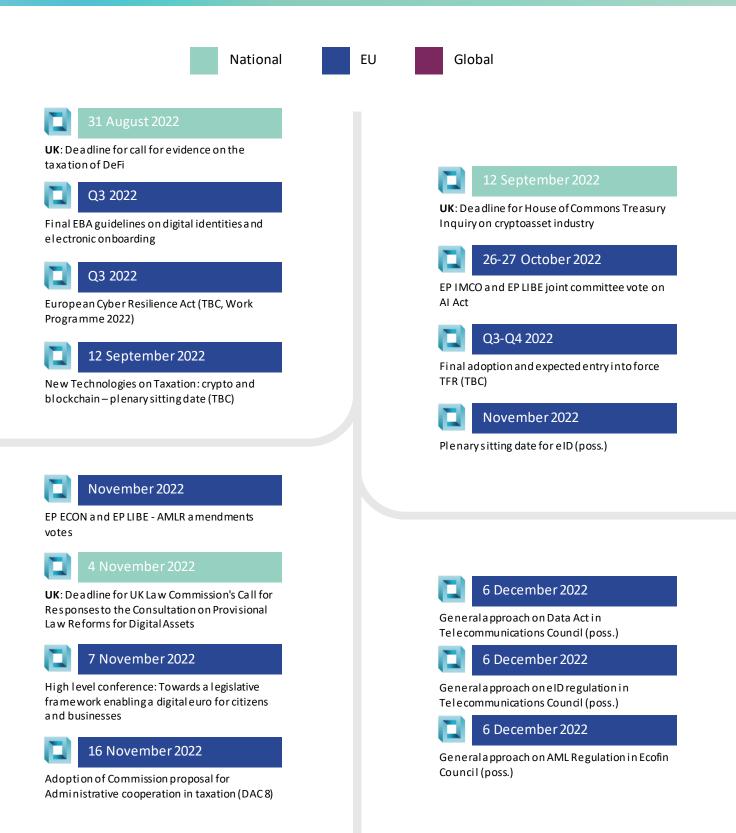


# Blockchain Regulatory and Policy Timeline



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General approach on Al Act in Tele communication Council (poss.)

Q4 2022

EBA guidelines on authorization and registration under PSD2 in Q4 2022



Review of the PSD2



### Q4 2022

Commission proposal for a new open finance framework



UK: HMT/Bank of England Framework on CBDC (expected)



#### Q4 2023

Publication of IOSCO's DeFire port and policy recommendations (TBC)



## Q4 2023

Publication of IOSCO's Crypto and Digital Assets report with policy recommendations (TBC)



## Q1 2024

Potential entry into application of MiCA for stablecoins (EMTs and ARTs) (TBC)



## Q3 2024

Potential entry into application of all MiCA provisions (TBC)



**UK**: HMT Consultation for Wider Cryptoasset Regulation (expected)



Final adoption and expected entry into force of MiCA (TBC)



## June 2023

FATF's Travel Rule review of implementation progress



Mid-2023

OECD's deadline for implementation of global minimum corporate tax rate



## Q3 2023

End of Digital Euroinvestigation phase (planned)



#### Q3 2024

Potential entry into application of TFR (together with MiCA)



## Q4 2025

Commission + EBA report on TFR risks



Review of TFR (TBC)



Commission's deadline for implementation of global minimum corporate tax rate