



BLOCKCHAIN  
FOR  
EUROPE

# Blockchain Regulatory and Policy Timeline



National



EU



Global



June 2021

Launch of Phase 1 of the European Commission Blockchain Pre-Commercial Procurement



31 August 2021

Feedback period on Commission's digital ID proposal for online transactions closes



3 September 2021

Public consultation on Commission's Data Act closes



28 September 2021

Public consultation on review of rules for distance marketing of financial services closes



September 2021

DG CONNECT publication of study on smart contracts and the digital single market



September 2021

Vote in the EP ECON Committee on MiCAR



September 2021

Tentative EP plenary vote on MiCAR



5 July 2021

Review of the implementation of the FATF's revised Standards on virtual assets & VASPs



6 July 2021

Commission's adoption of an AML package



14 July 2021

Commission proposal for a digital levy



15 July 2021

Vote in the EP ITRE Committee on the Data Governance Act



July 2021

Presentation of the AML package by the Commission & policy debate in the Council



July 2021

ECB to decide on a potential launch of a CBDC project



Q3 2021

Launch of the production phase of v2.1 of the European Blockchain Services Infrastructure



Q3 2021

Commission initiative on Administrative Cooperation on the taxation of crypto-assets



October 2021

Final FATF guidance on virtual assets and VASPs



October 2021

FSB report on regulatory and supervisory approaches with respect to stablecoins



TBD 2021

Commission Blockchain Strategy



Q1 2022

Potential adoption of MiCAR by co-legislators



Q4 2021

Commission publication of the Data Act



Q4 2021

Potential start of trilogue negotiations on MiCAR



Q4 2021

Review of the PSD2



Q4 2021

MiFID II / R Review



Q4 2021

Commission initiative on AI liability



2022

Commission Interpretative Communication on MiCAR